

Information You Or Your Advisor May Need In Making A Bequest Or Planned Gift To Intermountain

Legal Name: Inter-Mountain Deaconess Home For Children
Federal Tax ID Number: 81-0231775
Corporate Classification: Intermountain is a Montana based non-profit corporation exempted from federal taxation as a section 501(c)(3) publicly supported charity.

Let Us Know

Please let us know if you have included Intermountain as a beneficiary of your will, trust, or gift annuity. It gives Intermountain an opportunity to personally express appreciation for your generosity. Unless you wish to be anonymous, your name will be added to Intermountain's New Horizon's Legacy Society. Recognition of your gift in this manner encourages others to do the same. However, if you wish to be anonymous, your gift will be kept completely confidential.

Bequest Language

The official bequest language for Intermountain is:

"I, [name], of [city, state, ZIP], give, devise and bequeath to Inter-Mountain Deaconess Home for Children, [written amount or percentage of the estate or description of property] for its unrestricted use and purpose."

General Bequest

The most familiar type of bequest is the general bequest, which specifies that Intermountain will receive a designated sum. Sample language would be:

"I give, devise and bequeath to Inter-Mountain Deaconess Home for Children,
\$ _____,

Specific Bequest

When making a specific bequest, you are directing that one particular piece of property be transferred to Intermountain, such as a piece of real estate, the stock from one specific company, or some other specific asset. This type of bequest is ideal for individuals wishing to give particular stocks or real estate or a valuable art object. A specific bequest can be satisfied *only* with the specific property designated in your will. If that property has been sold or otherwise removed from the estate, Intermountain receives nothing in its place.

Percentage Bequest

This is an excellent alternative to the general bequest. The percentage bequest states that you provide the Intermountain a predetermined percentage of your estate. By making a percentage bequest of 10%, 25% or 50% of your estate, for example, you assure yourself that inflation will not reduce the true value of the bequest intended for Intermountain.

Residuary Bequest

This bequest directs that Intermountain receive either everything remaining in your estate or a designated percentage of your remaining estate, after all necessary costs, all general bequests, and all specific bequests are satisfied. Sample language would be:

“All the rest, residue and remainder of my estate, both real and personal, of any kind and description, wherever situated and whether now owned or hereafter acquired, including any power of appointment, I give, devise and bequeath to Intermountain, a Montana non-profit corporation.”

Contingent Bequest

As the name implies, the bequest is “contingent” on some event. You might make a primary bequest for a relative, with the contingency that if that relative is not living at the time your will is probated, the bequest will pass on to Intermountain. The contingent bequest is often used in the case of a husband or wife who stipulates that if his or her spouse is not living when the will is probated, then the bequest specified for the spouse will pass to a contingent charitable beneficiary.

Restricted Gift

You may be interested in making a planned gift to be used for a specific purpose. With passing years and changing circumstances, it may become unwise, unnecessary or impossible to use the funds for the purpose to which they were originally intended. So if you are interested in a gift that is restricted for a particular purpose, please contact Intermountain so that we can work together in structuring the gift to fulfill your intentions.